



ESPO MANAGEMENT COMMITTEE – 12 SEPTEMBER 2018

EXTERNAL AUDIT OF THE 2017/18 FINANCIAL STATEMENTS

**JOINT REPORT OF THE DIRECTOR AND CONSORTIUM
TRESURER**

Purpose of Report

1. To report the key findings from the external audit of the 2017/18 financial statements and to present the letter of representation from the Consortium Treasurer to the auditors.

Background

2. PricewaterhouseCoopers (PwC), the external auditors, are required to communicate the results of the 2017/18 audit of ESPO's financial statements to those charged with governance prior to certifying the statement of accounts.
3. At the time of writing this report the external audit report had yet to be finalised. It is anticipated that this will be done and circulated to members of the Committee by Friday, 7th September 2018.
4. The PwC Auditor responsible for the audit will attend the Committee meeting on the 12 September to communicate any significant findings and answer any questions.

Recommendation

5. The Committee is asked to consider the external audit of the financial statements 2017/18.

Background Papers

6. None.

Officer to Contact

Mr K Smith – Director OF ESPO

Mr C Tambini – Treasurer to the Consortium